



**SMARTCENTRES®**  
REAL ESTATE INVESTMENT TRUST

3200 HIGHWAY 7 • VAUGHAN, ON • L4K 5Z5  
T 905 326 6400 • F 905 326 0783

## 2020 Monthly Per Unit Tax Distribution Breakdown - Trust Units

<b>Month</b>	<b>Distribution</b>	<b>Other Income</b>	<b>Capital Gains</b>	<b>Return of Capital</b>
January	\$0.15417	\$0.09788	\$0.00054	\$0.05575
February	\$0.15417	\$0.09788	\$0.00054	\$0.05575
March	\$0.15417	\$0.09788	\$0.00054	\$0.05575
April	\$0.15417	\$0.09788	\$0.00054	\$0.05575
May	\$0.15417	\$0.09788	\$0.00054	\$0.05575
June	\$0.15417	\$0.09788	\$0.00054	\$0.05575
July	\$0.15417	\$0.09788	\$0.00054	\$0.05575
August	\$0.15417	\$0.09788	\$0.00054	\$0.05575
September	\$0.15417	\$0.09788	\$0.00054	\$0.05575
October	\$0.15417	\$0.09788	\$0.00054	\$0.05575
November	\$0.15417	\$0.09788	\$0.00054	\$0.05575
December	\$0.15417	\$0.09788	\$0.00054	\$0.05575
<b>TOTAL</b>	<b>\$1.85004</b>	<b>\$1.17456</b>	<b>\$0.00648</b>	<b>\$0.66900</b>
<b>Allocation</b>	<b>100.00%</b>	<b>63.49%</b>	<b>0.35%</b>	<b>36.16%</b>

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2020

TRUST NAME: SmartCentres Real Estate Investment Trust  
 ADDRESS (1): 3200 Highway 7  
 ADDRESS (2):  
 CITY: Vaughan  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: L4K 5Z5

Preparer information:  
 CONTACT NAME: Robert Col  
 DATE PREPARED: 2021/02/25  
 PHONE: 647-931-5635  
 PRIMARY E-MAIL: RCol@smartcentres.com  
 SECONDARY E-MAIL: VYim@smartcentres.com

SYMBOL: SRU.UN  
 WEBSITE: <http://www.smartcentres.com/> Go

TIN#: T25866754  
 CUSIP#: 83179X108  
 QUEBEC TAX ID:

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417		
		Record Date	2020/01/31	2020/02/28	2020/03/31	2020/04/30	2020/05/29	2020/06/30	2020/07/31	2020/08/31	2020/09/30	2020/10/30	2020/11/30	2020/12/31			
		Payment Date	2020/02/18	2020/03/16	2020/04/15	2020/05/15	2020/06/15	2020/07/15	2020/08/17	2020/09/15	2020/10/15	2020/11/16	2020/12/15	2021/01/15			
21	A	Total Cash Distribution (\$) Per Unit	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417	0.15417		
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	
49	C1	Capital gain	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054	0.00054		
23	C2	Actual Amount of Eligible Dividends															
24	E	Actual Amount of Non Eligible Dividend															
25	F	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788	0.09788		
42	M	Return of Capital	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575	0.05575		
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
<b>Total Income Allocation (check figure)</b>			<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>	<b>0.15417</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 Capital Gain - 0.35%; Other Income - 63.49%; Return of Capital - 36.16%.