



**SMARTCENTRES®**

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## **SMARTCENTRES REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING OF HOLDERS OF UNITS AND SPECIAL VOTING UNITS**

**TORONTO, ONTARIO -- (May 31, 2019)** – SmartCentres Real Estate Investment Trust (“SmartCentres” or the “REIT”) (TSX:SRU.UN) announced today the voting results from its Annual General Meeting of the Holders of Units and Special Voting Units (the “Meeting”) held today in Toronto, Ontario.

The total number of Units and Special Voting Units of SmartCentres (“Units” and “SVUs”, respectively) represented by holders of Units and SVUs (collectively, “Unitholders”) that voted in connection with the Meeting was 100,265,693 Units and 36,508,072 SVUs, representing in total 76.39% of SmartCentres’ issued and outstanding Units and SVUs. At the Meeting, Unitholders voted in favour of all items of business, including the election of each of the six trustee nominees proposed by management. The voting results for the election of trustees based on the Units and SVUs represented at the Meeting by proxies held by management were as follows:

|                  | <b># Votes For</b> | <b>% Votes For</b> | <b># Votes Withheld</b> | <b>% Votes Withheld</b> |
|------------------|--------------------|--------------------|-------------------------|-------------------------|
| Peter Forde      | 130,995,813        | 96.05%             | 5,387,804               | 3.95%                   |
| Garry Foster     | 136,218,825        | 99.88%             | 164,792                 | 0.12%                   |
| Jamie McVicar    | 113,474,147        | 83.20%             | 22,909,469              | 16.80%                  |
| Sharm Powell     | 136,354,215        | 99.98%             | 29,402                  | 0.02%                   |
| Kevin Pshebniski | 125,788,127        | 92.23%             | 10,595,489              | 7.77%                   |
| Michael Young    | 115,550,011        | 84.72%             | 20,833,605              | 15.28%                  |

Also notably, 96.33% of Unitholders represented at the Meeting by proxy voted in favour of accepting SmartCentres’ approach to executive compensation (i.e. say-on-pay), as more particularly set forth in SmartCentres’ Management Information Circular dated April 30, 2019.

Detailed voting results for the Meeting are available under SmartCentres’ profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About SmartCentres**

SmartCentres is one of Canada’s largest real estate investment trusts with total assets of approximately \$9.6 billion. It owns and manages 34 million square feet of retail space in value-oriented, principally Walmart-anchored retail centres, having the strongest national and regional retailers as well as strong neighbourhood merchants. In addition, SmartCentres is a joint-venture partner in the Premium Outlets locations in Toronto and Montreal with Simon Property Group.



SmartCentres continues to expand the breadth of its portfolio to include residential (single-family, condominium and rental), retirement homes, office, and self-storage, either on its large urban properties such as SmartCentres Place at the Vaughan Metropolitan Centre or as an adjunct to its well-located existing shopping centres. For more information on SmartCentres, visit [www.smartcentres.com](http://www.smartcentres.com).

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